

type of report	Current report
number	52/2014
company	Pharmena Spółka Akcyjna

Commencing cooperation with LUBFARM S.A.

The Management Board of Pharmena S.A. informs that on 28th October 2014, it undertook direct cooperation with a pharmaceutical wholesaler Lubfarm S.A.. Lubfarm has 20 years of experience in distribution of pharmaceutical products in South-Eastern Poland. It covers the area of the following voivodeships: lubelskie, podkarpackie, świętokrzyskie, małopolskie, eastern part of the mazowieckie and śląskie, as well as southern part of the podlaskie.

The Management Board of Pharmena S.A. estimates that the cooperation with the pharmaceutical wholesaler Lubfarm will have a beneficial influence on the availability of PHARMENA products in South-Eastern Poland and will, over the next few years, significantly contribute to the increase of the Company's revenue. Terms of cooperation were established on the market conditions.

The objective of the cooperation is to execute one of the constituents of the Company's updated Strategy for 2012-2015 that has been adopted by the Issuer. The part of the strategy related to dermatological cosmetics includes enhancement of distribution of the Issuer's products by new wholesale companies that operate on the pharmaceutical market. The Issuer informed about the assumptions of the updated Strategy in current report no. 16/2012 of 13th April 2012.

The information is made public due to the potentially significant influence of the cooperation with the wholesaler Slawex on the increase of the Company's revenue, resulting from the change in the products' distribution structure.

Legal basis: Alternative Trading System Rules – Exhibit 3 "Current and Periodical Information in the Alternative Trading System on the NewConnect Market", Article 3 (2.2).

Representatives of the company:

- Konrad Palka – President of the Board
- Marzena Wiczorkowska – Vice President of the Board