

type of report	Current report
number	15/2012
company	PHARMENA

Planned changes to Articles of Association during Ordinary General Meeting of Shareholders on 14th May 2012

The Management Board of PHARMENA S.A. informs that during the Ordinary General Meeting of Shareholders of PHARMENA S.A. convened on 14th May 2012, it is planned to execute the following changes to Articles of Association:

a) alteration of article 3 of Articles of Association, by adding points 17, 18, 19 and 20 after point 16.

Current wording:

“Object of the Company's activity:

1. PKD 10.86.Z - Manufacture of homogenised food preparations and dietetic food;
2. PKD 20 - Manufacture of chemicals and chemical products;
3. PKD 46.1 - Wholesale on a fee or contract basis;
4. PKD 46.45.Z - Wholesale of perfume and cosmetics;
5. PKD 46.46.Z - Wholesale of pharmaceutical goods;
6. PKD 46.75.Z - Wholesale of chemical products;
7. PKD 46.76 Z - Wholesale of other products;
8. PKD 52.10.B - Warehousing and storage of other products;
9. PKD 72.1 - Research and experimental development on natural sciences and engineering;
10. PKD 47.91.Z - Retail sale via mail order houses or via Internet;
11. PKD 47.99.Z - Other retail sale not in stores, stalls or markets;
12. PKD 86.22.Z - Specialist medical practice activities (in separate organizational units);
13. PKD 86.90.D - Paramedical activities (in separate organizational units);
14. PKD 86.90.E - Other human health activities (in separate organizational units);
15. PKD 47.73.Z - Retail sale of pharmaceuticals in specialised stores;
16. PKD 47.75.Z - Retail sale of cosmetic and toilet articles in specialised stores.”

The proposed wording:

“Object of the Company's activity:

1. PKD 10.86.Z - Manufacture of homogenised food preparations and dietetic food;
2. PKD 20 - Manufacture of chemicals and chemical products;
3. PKD 46.1 - Wholesale on a fee or contract basis;
4. PKD 46.45.Z - Wholesale of perfume and cosmetics;
5. PKD 46.46.Z - Wholesale of pharmaceutical goods;
6. PKD 46.75.Z - Wholesale of chemical products;
7. PKD 46.76 Z - Wholesale of other products;
8. PKD 52.10.B - Warehousing and storage of other products;
9. PKD 72.1 - Research and experimental development on natural sciences and engineering;
10. PKD 47.91.Z - Retail sale via mail order houses or via Internet;
11. PKD 47.99.Z - Other retail sale not in stores, stalls or markets;
12. PKD 86.22.Z - Specialist medical practice activities (in separate organizational units);
13. PKD 86.90.D - Paramedical activities (in separate organizational units);
14. PKD 86.90.E - Other human health activities (in separate organizational units);
15. PKD 47.73.Z - Retail sale of pharmaceuticals in specialised stores;
16. PKD 47.75.Z - Retail sale of cosmetic and toilet articles in specialised stores;
17. PKD 10.89Z - Manufacture of other food products n.e.c.;
18. PKD 46.38Z - Wholesale of other food, including fish, crustaceans and molluscs;
19. PKD 47.19Z - Other retail sale in non-specialised stores;
20. PKD 47.29Z" - Other retail sale of food in specialised stores.”

b) alteration of article 5 of Articles of Association.

Current wording:

“Company's share capital equals to 625,426.00 PLN (say: six hundred twenty-five thousand four hundred twenty-six PLN) and divides into not more than 6,254,260 (say: six million two hundred fifty-four thousand two hundred and sixty) shares of a nominal value of 0.10 PLN each, including:

- 5,730,000 (five million seven hundred thirty thousand) series A bearer shares numbered 0000001 to 5730000,
- 524,260 (five hundred twenty-four thousand two hundred and sixty) series B bearer shares numbered 000001 to 524260.”

The proposed wording:

"Company's share capital equals to not more than 735,426.00 PLN (say: seven hundred thirty-five thousand four hundred twenty-six PLN) and divides into not more than 7,354,260 (say: seven million three hundred fifty-four thousand two hundred and sixty) shares of a nominal value of 0.10 PLN each, including:

- 5,730,000 (five million seven hundred thirty thousand) series A bearer shares numbered 0000001 to 5730000,
- 524,260 (five hundred twenty-four thousand two hundred and sixty) series B bearer shares numbered 000001 to 524260,
- not more than 1,100,000 (one million one hundred thousand) series C bearer shares numbered 0000001 to 1100000."

Legal basis: Alternative Trading System Rules – Exhibit 3 "Current and Periodical Information in the Alternative Trading System on the NewConnect Market", Article 4 (2.2).

Representatives of the company:

- Konrad Palka - President of the Board
- Marzena Wieczorkowska – Vice President of the Board